



Accounting - Accounts Receivable

Fitrix ERP Accounting Module

“Fitrix is a great product at a great price. The level and quality of service and support they provide are second to none.”

Rick Shutter
VP of Finance
Veridian

Managing cash flow is strategic to the success of every business. A streamlined process to create customer invoices and capture payments in a timely manner is integral to this. Also of great importance is knowing the credit worthiness of your customers real time. A good software solution must be able to give your staff the information they need to make decisions regarding extension of credit while keeping overdue and overextended credit to a minimum.

The Fitrix Accounts Receivable module provides an effective and organized system for maintaining customer information that in turn leads to effective cash flow management, improved customer service, and profitability. You can access customer credit and sales history information on line, create invoices and statements on demand, and apply payments easily.

Accounts Receivable

Dunning Letters - type of letter and date sent to a customer is stored with the customer record so your credit department will have this information. Standard letters that come with Fitrix include:

- Notifications that customer has been placed on credit hold
- Customer has invoices 30/60/90 days past due
- Final Demand For Payment (invoices over 120 days past due)

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Features/Function Highlights

Modular Integration - direct integration with OE and GL modules

Multiple Ship-To's - allows multiple ship-to addresses per customer

Online Access To Customer Activity & History - lists all invoices entered in the database for customers with flexible sort and query logic plus payment history or source document capabilities

Customer Hold - ability to flag a customer as "On Credit Hold" so that orders can not be processed

Credit Department Notes - can be attached to the customer record and stored with the user name that entered the note and date it was entered

Finance Charges - creates finance charges on past due invoices

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Payment Processing - pay invoices in oldest date order, specify invoices to pay, partially pay invoices, or place On Account if a pre-payment

Chargebacks & Write-Offs - create customer chargebacks and write-offs while in cash receipts if partial payment on an invoice is made

Invoicing - easy freeform data entry complete with zoom lookups to customer and ship-to information, tax codes, and payment terms. (Note: freeform because invoicing tied to inventory items you stock is handled by the Fitrix Order Entry module)

Recurring Invoice Capabilities - automatically creates recurring invoices such as a monthly professional services fee without repetitive data entry.

Sales Tax - multilevel taxing capabilities for multiple localities such as state, county, and city

Account Groups - set up a group of general ledger accounts by an account group code that is stored with the customer code. This code is then used when entering customer invoices so you don't have to remember the GL distribution for the invoice, thereby streamlining data entry

Transfer Of Data - ability to transfer all open items, ship-to codes, sales history, and payment history from one customer code to another in the event of a business name change or consolidation

Reports available include:

- Aging Reports can be run by customer code or business name, invoice date or due date, date in summary or detail, with an "as of" date you specify. You can pre define the number of aging periods you want to print (up to 7) and number of days in each
- Customer Ledger
- Customer Open Item Report
- Customer Activity Detail
- Customer Statements
- GL Activity By Account Number for AR Transactions Only
- Customer Labels