



Accounting - Multi-currency and Multi-level Sales Tax

Fitrix ERP Accounting Module

“The Fitrix solution was very feature-rich out of the box and its built-in flexibility and extensibility allowed us to do things with it that no software package we saw for any amount of money would have let us do.”

Senior Executive
Mid-Sized Commercial
Equipment
Manufacturer/Distributor

In today’s international business market, dealing with many different currencies has become a daily fact of life. The Fitrix Multicurrency Module makes handling different currencies within your accounting software easy. It automatically calculates exchange rates using either the vendor’s/customer’s currency or your home country currency and posts your realized gain or loss due to currency fluctuations to the General Ledger.

It also gives you the ability to input and track documents with foreign currencies in Fitrix Accounts Payable, Accounts Receivable, Order Processing and Purchasing modules, giving you the same flexibility of managing your international customer accounts as you have with your local ones. Whether you deal with one foreign customer, or hundreds of customers all over the world, Fitrix Multicurrency solves all of your currency conversion issues with ease.

Multi-currency and Multi-level Sales Tax

Easily convert foreign currencies into your home currency and book the gain/loss to General Ledger.

Fitrix Multi-currency and Multi-level Sales Tax

Features/ Function Highlights

Unlimited number of currencies

Generates reports in either home currency or the vendor's/customer's foreign currency

Choice of Daily or Period-based exchange rate types for each currency and each module

Ability to assign a different Difference on Exchange GL account number for each currency

Posting routine records the gain or loss for each transaction to the General Ledger

Update Multicurrency Defaults

File Edit View Navigation Tools Actions Help

Find Prev Next Add Update Delete Browse

Home Currency:

Use Multicurrency in AR and OE:

Rate Type for AR:

Rate Type for OE Pricing:

Use Multicurrency in AP and PO:

Rate Type for AP:

Rate Type for PO Pricing:

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Enter the code representing your home or functional currency. OVR

Update Daily Exchange Rates

File Edit View Navigation Tools Actions Help

Find Prev Next Add Update Delete Browse

Currency:

Rate Type:

Date of This Rate:

Exchange Rate:

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Update Currencies

File Edit View Navigation Tools Actions Help

Find Prev Next Add Update Delete Browse

Currency Code:

Description:

Difference on Exchange Account:

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OVR